



# BY THE NUMBERS

House Committee on the Budget ♦ John R. Kasich, Chairman

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106th Congress ♦ <http://www.house.gov/budget>

## The GOP Budget: Saving Social Security and Paying Down Debt

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Since taking control of Congress in 1995, the Republican majority has stood firm for restoring fiscal responsibility and accountability to Washington. These efforts resulted in a balanced budget in 1998 and an on-budget surplus in 1999, in addition to burgeoning Social Security surpluses. This year, Republicans will write a balanced budget that retires the publicly held debt by 2013.

- < **Trillion Dollars of Debt Relief Over 5 Years:** The GOP budget will pay down \$1 trillion in public debt over the next five years. By the end of 2005, the public debt will have been reduced to \$2.4 trillion. Our budget places the government on a path toward eliminating the entire \$3.6 trillion public debt by 2013.
- < **Permanently Ending The Raid on Social Security:** By paying down the public debt, Republicans are also safeguarding future Social Security surpluses from being raided for other purposes.
- < **Rejecting 'Government on Autopilot':** In their budget, President Clinton and Vice President Gore proposed a FY 2001 discretionary spending level of \$625 billion. That's a *\$39 billion increase* over the last fiscal year and represents a discretionary increase more than *twice the rate of inflation*. For FY 2001, Republicans are proposing a discretionary spending level of \$596.5 billion. Not only are we rejecting the Democrats "government on autopilot" approach, we are holding spending below the rate of inflation.
- < **Keeping An Eye On Wasteful Spending:** Just because the government has moved into an era of burgeoning surpluses DOES NOT mean all government spending is responsible and justified. The GOP budget recognizes a need to address the billions of dollars lost on waste, fraud and abuse. Both the House Budget Committee and the Republican leadership are implementing efforts to identify and eliminate programs that don't work and are a burden to American taxpayers.